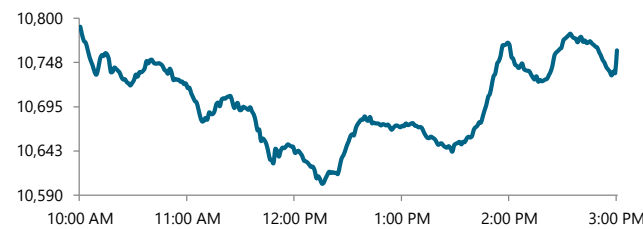


Daily Markets Overview

1 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,762	-0.5	-4.8	23.8	19.8
Saudi (NOMUC)	22,527	0.9	-2.8	-14.2	12.9
Energy	5,370	-0.5	-2.9	-0.3	22.0
Materials	6,989	-1.2	-5.9	21.6	17.4
Capital Goods	7,062	2.2	-4.9	8.0	17.3
Com. & Prof. Svc	4,279	0.2	-5.0	5.4	NA
Transportation	5,162	0.7	-4.2	6.6	NA
Cons. Durables & Apparel	5,828	1.8	-6.9	1.9	43.1
Consumer Services	4,681	1.2	-5.1	9.6	NA
Media	19,130	0.0	-1.2	87.2	35.5
Retailing	9,287	-2.5	-5.5	8.5	28.9
Food & Staples Retailing	9,009	-1.1	-3.9	-14.5	38.3
Food & Beverages	4,718	1.6	-3.8	-13.6	40.5
Health Care Equipment	7,245	2.9	-0.6	28.1	37.0
Pharma, Biotech & Life Science	4,934	2.5	-3.9	-4.6	NA
Banks	11,418	-0.9	-5.7	50.5	20.5
Diversified Financials	6,459	2.2	-4.9	40.6	NA
Insurance	6,115	-0.9	-0.5	1.5	NA
Telecommunication	7,230	0.5	-1.9	4.8	21.8
Utilities	5,588	-1.0	-4.5	21.2	11.6
REITs	4,649	-0.4	-2.6	8.5	37.4
Real Estate	3,188	2.0	-4.1	5.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Baha Investment & Development Co.	31.90	10.0%	22
Raydan Food Co.	19.62	10.0%	21
Saudi Fisheries Co.	48.60	10.0%	62
Tihama Advertising & Public Relations Co.	39.30	9.9%	63
Saudi Cable Co.	20.20	9.9%	14

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Sadr Logistics Co.	1-Dec-21
Sedco Capital REIT Fund	2-Dec-21
Dur Hospitality Co.	5-Dec-21
Batic Investments and Logistics Co.	6-Dec-21
Banque Saudi Fransi	8-Dec-21
Dr. Sulaiman Al Habib Medical Services Group	8-Dec-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.5% lower at 10,762, while NOMUC gained 0.9% to 22,527 on Tuesday. TASI traded value totaled SAR 10.5bn and averaged SAR 6.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 27.4% of the daily traded value.
- MSCI Emerging Markets closed 0.5% lower on Tuesday, trading at P/E (TTM) of 13.7x vs. 19.8x for TASI.
- Banks and Materials closed 0.9% and 1.2% lower, respectively. Telecom gained 0.5%. Health Care Equipment (up 2.9%) was the best performing sector. Among stocks, Al-Baha Investment & Development Co. (4130/ABDICO AB), Raydan Food Co. (6012/RAYDAN AB), and Saudi Fisheries Co. (6050/SFICO AB), led the gainers.
- According to the Ministry of Investment, foreign direct investment (FDI) inflows to the KSA rose to USD 13.8bn (SAR 51.77bn) in 2Q21, hitting the highest level since late 2010. This was largely driven by the USD 12.4bn (SAR 46.52bn) infrastructure deal closed by The Saudi Arabian Oil Company (2222/ARAMCO AB) with a global investor consortium. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), investments in treasury bonds by KSA banks rose by SAR 6bn (USD 1.6bn) M/M to SAR 474.4bn (USD 126.45bn) in October 2021. (Source: Argaam)
- The Communications and Information Technology Commission (CITC) revealed a rise in the penetration of 5G services in the KSA during 3Q21, with 5G services reaching 76 cities. (Source: Argaam)
- The Minister of Environment, Water and Agriculture, and Chairman of the National Water Co. (NWC) revealed that the size of ongoing water projects in the country currently stands at more than SAR 80bn (USD 21.32bn). He added that merger of the water distribution sector will have a positive impact on operational efficiency and improve access to services for citizens. (Source: Argaam)
- The Minister of Energy announced that the natural gas network in the KSA will be expanded as part of the master gas system expansion (MSGE) project. He further revealed that a total of 23 new stations will be established, bringing up the total number of gas stations to 35, and in turn increase length of gas pipelines from 4,500 kilometers (km) to 8,700 km. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Enaya Cooperative Insurance Co.	33.00	-10.0%	155
Amana Cooperative Insurance Co.	36.95	-9.9%	112
The Qassim Cement Co.	73.10	-6.2%	27
Jarir Marketing Co.	185.40	-4.7%	99
Advanced Petrochemical Co.	68.50	-4.2%	60

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	132.20	-2.1%	1095
Saudi Basic Industries Corp.	108.20	-2.7%	672
The Saudi Arabian Oil Company	34.65	-0.7%	382
Alinma Bank	22.78	-1.0%	374
The Saudi National Bank	60.40	-0.3%	360

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 30, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

1 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,073	0.4	-3.1	23.3	20.2
Abu Dhabi (ADX)	8,547	0.8	1.1	69.4	23.2
Kuwait (KSE)	6,852	-1.1	-4.4	27.6	24.5
Qatar (QE)	11,386	-0.7	-3.4	9.1	15.9
Oman (MSM)	4,000	-2.9	-2.9	9.3	11.4
Bahrain (BSE)	1,730	-1.4	-2.8	16.1	9.7
DJMENA Index	721	-0.6	-3.6	23.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,567	-1.9	-0.6	21.6	25.0
US (NASDAQ 100)	15,538	-1.6	0.3	20.6	29.1
UK (FTSE 100)	7,059	-0.7	0.2	9.3	16.9
Germany (DAX)	15,100	-1.2	-1.0	10.1	14.9
France (CAC 40)	6,721	-0.8	-0.3	21.1	20.3
Russia (MICEX)	3,891	0.3	2.1	18.3	7.3
Japan (Nikkei)	27,822	-1.6	-3.2	1.4	15.9
Hong Kong (HSI)	23,475	-1.6	-2.5	-13.8	9.5
South Korea (KOSPI)	2,839	-2.4	-3.3	-1.2	13.2
China (SHCOMP)	3,564	0.0	0.0	2.6	15.2
India (NIFTY)	16,983	-0.4	-0.3	21.5	24.7
Brazil (IBOV)	101,915	-0.9	-0.3	-14.4	6.8
Turkey (BIST 100)	1,810	0.0	1.9	22.5	7.4
Egypt (EGX30)	11,396	1.6	-0.3	5.1	8.5
MSCI Emerging Markets	1,212	-0.5	-0.9	-6.1	13.7
MSCI World	3,102	-1.7	-1.0	15.3	22.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	70.6	-3.9	-14.3	36.2	48.3
Natural Gas (\$/mmbtu)	4.6	-5.9	-21.3	79.9	45.0
Gold (\$/oz)	1,775	-0.6	1.0	-6.5	-0.1
Silver (\$/oz)	22.8	-0.3	0.7	-13.5	0.8
Platinum (\$/oz)	939	-2.8	-8.7	-12.4	-3.0
Copper (\$/t)	9,516	-1.5	1.4	22.8	25.7
Zinc (\$/t)	3,289	-0.4	4.6	20.5	18.5
Lead (\$/mt)	2,344	-0.6	3.9	18.9	10.7
Wheat (\$/bu)	787	-4.3	5.4	22.9	29.8
Corn (\$/bu)	568	-2.5	5.2	17.3	37.1
Sugar (\$/lb)	18.6	-3.1	-8.3	20.1	36.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.17	0.00	-0.07	0.00
Saudi Arabia	0.85	0.00	0.03	0.67
UAE	0.35	-0.03	-0.16	0.18
Kuwait	1.50	0.00	0.06	1.33
Qatar	1.17	0.01	0.05	1.00
Bahrain	1.52	0.00	-0.73	1.35

Source: Reuters

NOTES:

(1) Prices updated as of November 30, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P and NASDAQ declined 1.9% and 1.6%, respectively. Dow Jones Industrial ended 1.9% lower. In Europe, UK, Germany and France decreased 0.7%, 1.2% and 0.8%, respectively.
- Asian markets are trading in the green on Wednesday. China, Japan and South Korea are trading 0.1%, 0.7% and 2.1% higher, respectively. Hong Kong and India are up 1.4% and 0.7%, respectively, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi ended 0.4% and 0.8% higher, respectively. Kuwait and Qatar decreased 1.1% and 0.7%, respectively. Oman and Bahrain declined 2.9% and 1.4%, respectively.
- The Vice President, Prime Minister of the UAE and Ruler of Dubai revealed that the UAE intends to boost investments in the pharmaceutical industry by 20% and widen its export reach in the region. (Source: Zawya)
- Bahrain's Economic Development Board announced the launch of the investment platform invest.bh that would allow investors to access investment opportunities in the country's strategic projects. The move is part of Bahrain's Economic Recovery Plan which witnessed the announcement of strategic projects worth more than USD 30bn (SAR 112.55bn) recently. (Source: Trade Arabia)
- Emirates airline's President indicated that the Dubai government is considering an initial public offering of the company. (Source: Decypha)
- Kuwait-based National Aviation Services (NAS) announced that it has teamed up with Global Jet Technic to provide comprehensive maintenance services to airlines operating at Dubai and Sharjah airports in the UAE. (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 26 (prior: +1.0mn barrels, consensus: -1.2mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended November 27 (prior: 199K, consensus: 240K) will be announced tomorrow. (Source: Trading Economics)
- US Non-Farm Payrolls for November (prior: 531K, consensus: 550K) will be announced on December 3. (Source: Trading Economics)

Daily Markets Overview

1 December 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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